Risk ID	Category / Element	Risk Short Title	Description	Desired Outcome	Current Situation	Proposed Strategy
C00104 []	C6 Legal / Contract Terms	Repeated Airport Renovation Spending	In 2013, Nigeria took a $500 million loan for airport upgrades. Now in 2025, a far larger sum is allocated for the same purpose. Why such redundancy in spending?	Audit of past infrastructure investments, transparent publication of airport renovation justifications, and halt further spending until accountability is established.	A new ₦712.3 billion airport renovation plan is underway, while earlier loans for similar purposes remain unaccounted for.	Commission an independent investigation into all past airport renovation expenditures and cancel or pause the current budget until conclusions are drawn.

What Could Go Wrong?

Debt accumulation, public disillusionment, and international reputational damage from perceived wasteful spending.

Risk (three-part) Statement			Current Risk			Response Type	Manageability	Residual Risk	Risk Owner	Due Date	Close Date	Last Review Date / Notes
Cause	Risk Event [uncertainty]	Consequence	Probability	Impact	Score (PxI)							
Unaccounted prior expenditure on similar projects	New massive renovation budget announced	Potential waste of public resources and debt duplication	3	4 H-1 C-1 Q-1 S-1	12	Mitigate	4	8	Winter, David	21Nov25	Open	06Aug25

Mitigating Actions / Response				
ID	Actions	Action Owner	Due Date	Close Date
#1	Commission an independent investigation into all past airport renovation expenditures.	Winter, David	05Oct25	Open
#2	Cancel (or pause) the current budget pending priority established.	Winter, David	05Oct25	Open

Last 10 RM Events (Meetings/Interviews/Workshops).

Mtg.	Date	Title / Person / Department	Objective	(0 Events held.)

Comments   **History**

Top Risk   **Summary**   **Top Risk Mitigation**

Repeated Airport Renovation Spending	Commission an independent investigation into all past airport renovation expenditures and cancel or pause the current budget until conclusions are drawn.