Risk ID	Category / Element	Risk Short Title	Description	Desired Outcome	Current Situation	Proposed Strategy
C00038 [09]	C5 Suppliers / Vendors	Potential Negative Implications of China's Belt and Road Initiative (BRI) on Nigeria's Economy	China's Belt and Road Initiative (BRI) has facilitated significant investments in Nigeria's infrastructure, including railways, roads, and energy projects. While these projects aim to enhance connectivity and economic growth, there are concerns about potential economic vulnerabilities, particularly related to debt dependency, trade imbalances, and the erosion of local industries.	Ensure that Nigeria maximizes the benefits of BRI investments while mitigating risks such as debt distress, loss of strategic assets, and adverse impacts on local industries and communities. **What Could Go Wrong?** Unfavorable loan terms could lead to unsustainable debt levels. Trade imbalances and reliance on Chinese labor could stifle local economic growth. Poor oversight might result in low-quality infrastructure, environmental harm, or community displacement.	Nigeria has borrowed significantly from China to fund BRI projects. While infrastructure development is ongoing, concerns about debt sustainability, limited local participation, and strategic vulnerabilities are growing.	Negotiate favorable loan terms and prioritize projects aligned with national development goals. Enforce local content requirements to boost domestic industries and skills. Diversify trade and financing partners to reduce dependency on China.

Risk (three-part) Statement			Current Risk									
Cause	Risk Event [uncertainty]	Consequence	Probability	Impact	Score (PxI)	Response Type	Manageability	Residual Risk	Risk Owner	Due Date	Close Date	Last Review Date / Notes
China's financing and dominance in Nigeria's infrastructure sector through BRI investments.	Nigeria may face debt distress, trade imbalances, and erosion of local industries due to Chinese control over project execution and terms.	Economic vulnerabilities, reduced sovereignty in decision-making, and limited long-term benefits for Nigeria's growth and development.	5	5 H-2 C-4 Q-1 S-1	25	Mitigate	5	15	Winter, David	30Nov25	Open	09Jan25

Mitigating Actions / Response

ID	Actions	Action Owner	Due Date	Close Date
#1	Make a register of loans.	Winter, David	10Mar25	Open
#2	Prioritise projects with aligned with National Development goals. [Latest: Akwa Ibom ARISE agenda.]	Winter, David	10Mar25	Open
#3	Enforce local content requirements in projects.	Winter, David	10Mar25	Open
#4	Diversify trade and financing partners. [Latest: Reducing dependency on China]	Winter, David	10Mar25	Open

Last 10 RM Events (Meetings/Interviews/Workshops).

Mtg. Date Title / Person / Department Objective (0 Events held.)

Comments

History

Top Risk 7 **Summary**

Potential Negative Implications of China's Belt and Road Initiative (BRI) on Nigeria's Economy

Top Risk Mitigation

1. Negotiate favorable loan terms.
2. Prioritize projects aligned with national development goals.
3. Enforce local content requirements
4. Diversify trade and financing partners to reduce dependency on China.