

Risk ID	Category / Element	Risk Short Title	Description	Desired Outcome	Current Situation	Proposed Strategy
C00017 [04]	M1 Project Management	PHC Role in Regeneration of Local Communities [Ref-C00008]	On the premise that exploitation of local resources should benefit the local community, The governance in PHC Serviced projects should ensure that the community interest is served in proportion to value created from the exploited resource (Oil,Gas, Agriculture). There are many ways to achieve this, and the concern is to find the optimum way.	Local community sees exploitation of mineral resources in the region as a good thing! What Could Go Wrong? 1. Environmental disaster through construction and production controls. 2. Local community resistance to project's development. 3. Sustained poverty in the region.	An important component of the PHC methodology is the channeling of profit into community development, achieved as a function of the PHC Shareout process. The mechanism acts as an example that the Project owner and other companies may follow as part of their contractual commitment to Local Content and Community development.	1. At each PHC Service deployment location a Trom Computers (TC) node is started (explanation of TC to follow). 2. Develop training module on about the TC project. 3. Make a register of current active community development projects.

Risk (three-part) Statement			Current Risk			Response Type	Manageability	Residual Risk	Risk Owner	Due Date	Close Date	Last Review Date Notes
Cause	Risk Event [uncertainty]	Consequence	Probability	Impact	Score (Pxl)							
1. Failed TC node implementation. 2. Non-cooperation of involved business entities with TC in community development. 3. Poorly defined contract commitments to Local Content and Community Development	Low impact on local community development.	1. Resistance by local communities in project development. 2. Sustained regional poverty.	4	4 H-3 C-1 Q-1 S-1	16	Mitigate	1	8	Winter, David	31Oct24	Open	15Oct24

Mitigating Actions / Response													
ID	Actions										Action Owner	Due Date	Close Date
#1	Prepare for first TC node established in locality of first project.										Winter, David	24Jul24	Open
#2	Develop Training Module dedicated to the relationship between Trom Computers CIC and Order Efficiency Ltd.										Winter, David	24Jul24	Open
#3	Research all current community development initiatives in Rivers State and make a register. [Latest: ongoing]										Odoemena m, Kenneth	31Jul24	Open

Last 10 RM Events (Meetings/Interviews/Workshops).												
Mtg.	Date	Title / Person / Department			Objective							
E0040	17 Jun 24	Agency Prospect Nigeria			Progress on Nigeria prospecting	(2 Events held.)						
E0038	15 May 24	Agency Prospect Nigeria			Discussion to establish CENL Representation of Order Efficiency by Agency Agreement.							

Comments					History				
25may24 - [new concern]					25may24 - [new concern]				

Top Risk					Top Risk Mitigation				
4 Summary Making an impact on Local Community development.					Ensure that the PHC Shareout mechanism is set up correctly to benefit local community development projects.				