

Risk ID	Category / Element	Risk Short Title	Description	Desired Outcome	Current Situation	Proposed Strategy
C00002	C3 Finance / Funding	Securing Adequate Financing for the Project	The success of this project is heavily dependent on securing sufficient financial support from private investors, international donors, or the Nigerian government. The funding is required for planning, implementation, and operational phases, and a lack of financial backing could lead to significant delays or even project cancellation. Additionally, high project costs in combination with unstable economic conditions might discourage potential investors from committing funds.	To ensure timely and sufficient funding is secured from diverse sources, including private investors, international donors, and governmental support, enabling smooth project execution without financial interruptions. What Could Go Wrong? Delays or failure to secure financing may halt the project, resulting in missed opportunities, wasted resources, and a tarnished reputation.	Efforts to attract funding are ongoing, but no firm commitments have been secured yet. While preliminary discussions with stakeholders show interest, economic volatility and concerns about project costs have created hesitation among potential investors and donors.	Develop a robust financial model demonstrating project viability, ROI, and socio-economic benefits. Engage stakeholders through tailored presentations and meetings. Leverage partnerships and endorsements from credible organizations to build investor confidence. Diversify funding strategies to include government grants, CSR initiatives, and crowdfunding campaigns.

Risk (three-part) Statement			Current Risk			Response Type	Manageability	Residual Risk	Risk Owner	Due Date	Close Date	Last Review Date Notes
Cause	Risk Event [uncertainty]	Consequence	Probability	Impact	Score (Pxl)							
Economic volatility and high project costs reduce the appeal of investment opportunities.	Inadequate financial backing is secured from key stakeholders.	The project faces delays or termination, hindering its objectives and damaging stakeholder confidence.	4	4 H-1 C-1 Q-1 S-1	16	Mitigate	4	12	Inyang, Etido	31May25	Open	13Jan25 Failure to secure adequate financing from private investors, international donors, or the Nigerian government may delay or halt the project. High project costs could deter potential investors, especially in volatile economic conditions.

Mitigating Actions / Response				
ID	Actions	Action Owner	Due Date	Close Date
#1	Develop financial model.	Umoh, Camillus	13Mar25	Open
#2	Engage Stakeholders by presentations and meetings	Umoh, Camillus	13Mar25	Open
#3	Diversify funding strategies.	Owodiong-Idemeko, Obong Ide O	13Mar25	Open

Last 10 RM Events (Meetings/Interviews/Workshops).

Mtg.	Date	Title / Person / Department	Objective	(<File Missing> Events held.)

Comments

History

Top Risk 2 **Summary**
 Securing Adequate Financing for the Project

- Top Risk Mitigation**
1. Robust financial model.
 2. Stakeholder Engagement.
 3. Leverage partnerships and endorsements from credible organizations.
 4. Diversify funding strategies.