



ID	RBS	Title	Owner	Current	Residual	Notes
001 □	C3	Unanticipated cost increases.	Inyang, Etido	9	9	Unforeseen increases in the cost of materials, labor, and technology could lead to budget overruns, impacting overall project viability. •Fluctuations in global commodity prices, especially for materials like steel or energy related equipment, may increase project costs.
002 □	C3	Securing Adequate Financing for the Project	Inyang, Etido	16	12	Failure to secure adequate financing from private investors, international donors, or the Nigerian government may delay or halt the project. High project costs could deter potential investors, especially in volatile economic conditions.
003 □	C7	Impact of Naira Exchange Rate Volatility on Import Costs	Owodiong-Idemeko, Obong Ide O	9	6	Volatility in the Nigerian naira exchange rate could impact the cost of importing essential materials and equipment. Difficulty in securing favorable exchange rates may affect financial planning and budget allocation.
006 □	R8	Political Risks Affecting Energy Sector Projects	David, Winter	15	10	Changes in government policies or political leadership could lead to shifts in energy sector priorities, which may affect the project's continuity or funding. The project could face opposition due to political lobbying from vested interests in the traditional energy sector.
005 □	R3	Regulatory Challenges and Bureaucratic Delays	Inyang, Etido	1	1	Bureaucratic delays in acquiring permits, approvals, and licenses from Nigerian authorities could postpone project initiation. Lack of clear regulatory frameworks for modular refineries and mini-grids could result in inconsistent compliance requirements.