

| Risk ID | Category / Element | Risk Short Title | Description | Desired Outcome | Current Situation | Proposed Strategy |
|-------------|----------------------|--|--|--|--|--|
| C00001 [01] | C3 Finance / Funding | Insufficient Funding and Resource Allocation | The project may face challenges securing enough funds to cover tuition-free education, personal development programs, and SchoolTry integration for 17 schools across Lagos State. | Adequate funding secured to meet project goals. What Could Go Wrong? Delays in program implementation or scaling back of services due to lack of funds. | Initial funding commitments secured, but long-term funding is still uncertain. | Explore additional fundraising initiatives, partnerships, and negotiations with key stakeholders to ensure financial sustainability. |

| Risk (three-part) Statement | | | Current Risk | | | Response Type | Manageability | Residual Risk | Risk Owner | Due Date | Close Date | Last Review Date Notes |
|---|--|--|--------------|--------|-------------|---------------|---------------|---------------|---------------|----------|------------|---------------------------|
| Cause | Risk Event [uncertainty] | Consequence | Probability | Impact | Score (Pxl) | | | | | | | |
| Over-reliance on a limited number of funding sources. | Funding shortages cause delays in infrastructure upgrades, hiring of teachers, and acquisition of materials. | Program scope is reduced, potentially affecting student enrollment and outcomes. | 4 | 5 | 20 | Mitigate | 5 | 12 | Winter, David | 22Jun25 | Open | 22Sep24 |

| Mitigating Actions / Response | | | | |
|-------------------------------|--|---------------|----------|------------|
| ID | Actions | Action Owner | Due Date | Close Date |
| #1 | Make register of partnerships | Winter, David | 22Oct24 | Open |
| #2 | Brainstorm fund raising initiatives with stakeholders. | Winter, David | 22Oct24 | Open |
| #3 | Make model Income and Expenditure spreadsheet. | Winter, David | 22Oct24 | Open |
| #4 | Start campaign for community awareness of education matters. | Winter, David | 22Oct24 | Open |

Last 10 RM Events (Meetings/Interviews/Workshops).

| Mtg. | Date | Title / Person / Department | Objective | (1 Events held.) |
|-------|-----------|-----------------------------|----------------------------|------------------|
| E0032 | 13 Feb 24 | First meeting of CPL/PHC | Set up a PM / RM structure | |

Comments

History

Top Risk 1 **Summary**

Insufficient Funding and Resource Allocation

Top Risk Mitigation

Explore additional fundraising initiatives, partnerships, and negotiations with key stakeholders.