

ID Concern [reg.]	Category / Element	Risk Short Title	Description	Desired Outcome	Current Situation	Proposed Strategy	Risk (three-part) Statement			Current Risk			Response	Mitigating Action / Response				Manageability	Residual Risk	Risk Owner	Target Review Date	Close Date	Last Review Date Notes		
							Cause	Risk Event [uncertainty]	Consequence	Probability	Impact	Score (PxI)		ID	Action	Action Owner	Due Date							Close Date	
C00001 01	C3 Finance / Funding	Funding Shortfalls	The Christmas with Hope project faces potential challenges related to insufficient financial contributions. This could impact the procurement, logistics, and overall execution of the project, which aims to provide food supplies to vulnerable groups across Nigeria. The budget estimate for the project is NGN 100,000,000 for all 36 states, with allocations for procurement, logistics, volunteer support, and emergency reserves.	Ensure full financial coverage to support the procurement, packaging, logistics, and distribution of food items to meet the project's objectives without disruption. <b>Could Go Wrong?</b> Without sufficient funding, the project may experience delays, reduced coverage, or complete cancellation, affecting its ability to support vulnerable communities effectively during the Christmas period.	Proposals and requests for financial contributions are part of the ongoing action plan. Currently the funding sources are few. Building of a Funding Needs calculator spreadsheet is in progress.	1. Increase outreach to potential partners, including NGOs, civil societies, and companies. 2. Launch targeted fundraising campaigns and apply for grants to secure additional funds. 3. Strengthen financial tracking and budget adjustments to maximize existing resources. 4. Explore partnerships for in-kind contributions, such as food donations or logistical support.	Insufficient financial contributions.	Delays or limitations in procurement and distribution.	Reduced project impact, affecting the goal of supporting vulnerable households during Christmas.	4	5	20	Mitigate	#1	Make register of partnerships [Latest: NGOs list started. ]	Winter, David	26Nov24	Open	5	12	Winter, David	20Dec24	Open	17Nov24	
														#2	Brainstorm fund raising initiatives with stakeholders.	Winter, David	26Nov24	Open							
														#3	Make model Income and Expenditure spreadsheet. [Latest: Specify the product 'what's in the food pack?']	Winter, David	17Nov24	Open							
														#4	Start campaign for community awareness of the CWH project.	Winter, David	26Nov24	Open							
														#5	Specify deliverable 'Food Pack Contents' [Latest: What's in a food pack and how much does it cost]	Sylvanus, Odafe	17Nov24	Open							
														#6	Specify deliverable 'Food Pack Contents' [Latest: What's in a food pack and how much does it cost]	Ojo, Abosede	18Nov24	Open							