

Risk ID	Category / Element	Risk Short Title	Description	Desired Outcome	Current Situation	Proposed Strategy
C00001 [01]	C3 Finance / Funding	Funding Shortfalls	The Christmas with Hope project faces potential challenges related to insufficient financial contributions. This could impact the procurement, logistics, and overall execution of the project, which aims to provide food supplies to vulnerable groups across Nigeria. The budget estimate for the project is NGN 100,000,000 for all 36 states, with allocations for procurement, logistics, volunteer support, and emergency reserves.	Ensure full financial coverage to support the procurement, packaging, logistics, and distribution of food items to meet the project's objectives without disruption. What Could Go Wrong? Without sufficient funding, the project may experience delays, reduced coverage, or complete cancellation, affecting its ability to support vulnerable communities effectively during the Christmas period.	Proposals and requests for financial contributions are part of the ongoing action plan. Currently the funding sources are few. Building of a Funding Needs calculator spreadsheet is in progress.	1. Increase outreach to potential partners, including NGOs, civil societies, and companies. 2. Launch targeted fundraising campaigns and apply for grants to secure additional funds. 3. Strengthen financial tracking and budget adjustments to maximize existing resources. 4. Explore partnerships for in-kind contributions, such as food donations or logistical support.

Risk (three-part) Statement			Current Risk			Response Type	Manageability	Residual Risk	Risk Owner	Due Date	Close Date	Last Review Date Notes
Cause	Risk Event [uncertainty]	Consequence	Probability	Impact	Score (Pxl)							
Insufficient financial contributions.	Delays or limitations in procurement and distribution.	Reduced project impact, affecting the goal of supporting vulnerable households during Christmas.	4	5 H-1 C-5 Q-3 S-2	20	Mitigate	5	12	Winter, David	20Dec24	Open	17Nov24

Mitigating Actions / Response				
ID	Actions	Action Owner	Due Date	Close Date
#1	Make register of partnerships [Latest: NGOs list started.]	Winter, David	26Nov24	Open
#2	Brainstorm fund raising initiatives with stakeholders.	Winter, David	26Nov24	Open
#3	Make model Income and Expenditure spreadsheet. [Latest: Specify the product 'what's in the food pack?']	Winter, David	17Nov24	Open
#4	Start campaign for community awareness of the CWH project.	Winter, David	26Nov24	Open
#5	Specify deliverable 'Food Pack Contents' [Latest: What's in a food pack and how much does it cost]	Sylvanus, Odafe	17Nov24	Open
#6	Specify deliverable 'Food Pack Contents' [Latest: What's in a food pack and how much does it cost]	Ojo, Abosede	18Nov24	Open

Last 10 RM Events (Meetings/Interviews/Workshops).

Mtg.	Date	Title / Person / Department	Objective
(0 Events held.)			

Comments
16nov24 - NGN 100,000,000 for 36 states + FCT = 2,702,703 per state. Calculator spreadsheet should show Total and Actual scenarios. Currently only Lagos is active, additional states should be able to join in easily once the costing structure is completed.

History
15nov24 - new Concern

Top Risk 1 **Summary**
Insufficient Funding

Top Risk Mitigation
Explore additional fundraising initiatives, partnerships, and negotiations with key stakeholders.