

ID Concern [reg.]	Category / Element	Risk Short Title	Description	Desired Outcome	Current Situation	Proposed Strategy	Risk (three-part) Statement			Current Risk			Response	Mitigating Action / Response					Manageability	Residual Risk	Risk Owner	Target Review Date	Close Date	Last Review Date Notes							
							Cause	Risk Event [uncertainty]	Consequence	Probability	Impact	Score (PxI)		ID	Action	Action Owner	Due Date	Close Date													
C00001	R1 Environment / Weather	Operational Downtime from Extreme Weather	Typhoons and tropical storms in the Philippines can shut down operations for days or weeks at a time.	Resilient operations with weather response plans	Climate risks noted; no detailed fleet weather SOP	Integrate real-time weather alerts into PHC, include storm downtime buffers	Operating in high-risk weather zones	Storms halt fleet and cleanup	Delay in deliverables and reporting	1	1	1	Mitigate								5	1	Jones, James	Open							
C00002	C6 Legal / Contract Terms	Regulatory shifts (ESG reporting, crypto laws, maritime codes)	Could Go Wrong? Downtime leads to missed ESG milestones							1	1	1	Mitigate								5	1	Winter, David	relates to C00017							
C00003	T5 Startup	Funding gaps or delays in IEO / NFT sales								1	1	1	Mitigate								5	1	Winter, David	Relates to C00010							
C00004	M3 Communication	Community engagement sustainability over multi-year deployments								1	1	1	Mitigate								5	1	Winter, David	Relates to C00022 and C00025							
C00005	T3 Technical Processes	Risk of greenwashing accusations if blockchain data isn't properly maintained								1	1	1	Mitigate								5	1	Winter, David	05Apr25 Relates to C00008							
C00006	T1 Project Scope	Scope Expansion Risk Due to ESG Service Demand	The scope may expand rapidly beyond initial targets due to heightened interest from governments and ESG-driven corporations.	Maintain scalable and manageable rollout phases.	ESG interest is increasing as regional partners seek impact delivery beyond Palawan.	Phase project expansions by region, guided by PHC metrics and partner readiness.	Escalating demand for ESG proof-of-impact services	Fleet expansion decisions outpace operational capacity	Operational inefficiencies and brand reputation risk	1	1	1	Mitigate								5	1	Winter, David	Open							
C00007	T2 Design / Eng.	Integration Risk of Modular Refining Tech	CubeSpawn modular tech is core to plastic processing, but coastal deployment may face mechanical and environmental design challenges.	Reliable, efficient integration of CubeSpawn systems at coastal facilities	CubeSpawn is in development and has not been deployed in a marine environment	Conduct pilot testing in Palawan with real-time PHC logging and engineering review	Lack of real-world coastal deployment testing	Failure of modular system to meet required throughput	Delay in processing waste and ESG reporting backlogs	4	3	12	Mitigate	#1	Engineering review.	Jones, James	09May25	Open		5	9	Knight, Tony	31Dec25	Open	09Apr25						
C00008	T3 Technical Processes	NFT Impact Verification Delays	The issuance of Ocean and Mangrove Guardian NFTs is key to transparency, but syncing blockchain logs with physical verification may lag.	Ensure real-time, verifiable NFT issuance after each cleanup/forestation event.	NFT generation pipeline is partially automated but not yet stress-tested at scale	Create a buffer protocol that ensures field verification completes before NFT minting	Delay in syncing on-ground data with blockchain systems	NFT issuance misaligned with actual work completion	ESG audit delays and reputational damage	1	1	1	Mitigate	#2	Set up pilot testing.	Jones, James	09May25	Open													
C00009	T4 Construction	Port and Processing Center Delays	The initial port and CubeSpawn facility in Palawan must be completed to launch full operations	On-time, on-budget construction of essential infrastructure	Site planning is underway, but construction permits and logistics are pending	Use local contractors and build in contingency buffers in the PHC schedule	Local regulatory and procurement delays	Construction overruns initial 2025 timeline	Revenue and ESG delivery targets missed	1	1	1	Mitigate								5	1	Jones, James	Open							
C00010	T5 Startup	Initial Token Launch Vulnerabilities	The GF token launch (ICO) will fund operations but also exposes the project to cyber risk and volatility	Secure and successful ICO and wallet infrastructure deployment	Tokenomics and smart contracts are written and await audit	Commission third-party audit and simulate live testnet environments	Unverified smart contracts go live under public load	Token instability or breach undermines funding	Project credibility and liquidity impacted	1	1	1	Mitigate								5	1	Honkanen, Kari	Open	Refers to C00003 - Funding gaps or delays in IEO / NFT sales						
C00011	T6 Logistics / Warehouses	Fleet Supply Chain Risk from Island Geography	Operating in archipelagic regions like Palawan poses unique logistics challenges	Reliable, consistent supply chain for fuel, parts, and waste transport	No centralized supply hubs established yet	Partner with local suppliers and maintain minimum stock levels onboard	Distributed, remote coastal operation model	Supply interruption to active fleet	Downtime, lost ESG output, cost overruns	1	1	1	Mitigate								5	1	Harakat, Abu Bakr	Open							

ID Concern [reg.]	Category / Element	Risk Short Title	Description	Desired Outcome	Current Situation	Proposed Strategy	Risk (three-part) Statement			Current Risk			Response	Mitigating Action / Response					Manageability	Residual Risk	Risk Owner	Target Review Date	Close Date	Last Review Date Notes							
							Cause	Risk Event [uncertainty]	Consequence	Probability	Impact	Score (PxI)		Mitigating Action / Response																	
														ID	Action	Action Owner	Due Date	Close Date													
C00012	C1 Feasibility/Business Case	ESG Token-Based Model Validation Risk	The feasibility of a self-sustaining ESG business model anchored in blockchain tokenomics is unproven at scale.	A validated, scalable business model supporting long-term ESG contracts	Business case is compelling on paper, but market-tested examples are scarce	Phase deployment with traditional contracts while piloting token-based ESG packages	Novelty of ESG tokens in real-world service delivery	Market fails to adopt or value the token model	Funding dries up, contracts unfulfilled	1	1	1	Mitigate						5	1	Goswami, Gyotrimoy		Open								
				Could Go Wrong?	Token uptake fails, undermining revenue base					H-1	C-1	Q-1	S-1																		
C00013	C2 Market/Product	Misalignment Between ESG Client Expectations and GF Deliverables	ESG clients may expect broader impact services than GF is positioned to deliver (e.g., carbon credits, biodiversity services).	Clear match between GF service scope and client expectations	Service scope defined, but market signals broader desires	Align packages to service core (cleanup + reforestation), refer out optional extras	Broad and varied interpretations of ESG compliance	Client dissatisfaction with narrow scope	Churn, negative reporting, brand erosion	1	1	1	Mitigate						5	1	Dizon, Alona		Open								
				Could Go Wrong?	Reputational damage or loss of contracts from unmet ESG outcomes					H-1	C-1	Q-1	S-1																		
C00014	C3 Finance / Funding	Shortfall in Initial Funding / \$2.5M Seed Raise	The 2-year seed capital target may not be met, threatening project rollout in Palawan	Full seed capital secured before launch	Pitch materials are strong, but capital is not yet secured	1. Combine token pre-sale with traditional ESG investor syndicate round 2. Try Family Offices for funding.	Limited access to aligned capital in early stage	Seed capital raise falls short	Incomplete fleet deployment, slowed momentum	4	4	16	Mitigate	#1	Preparation for token pre-sale	Harakat, Abu Bakr	09May25	Open	1	12	Almeida, Gustavo	11May25	Open	09Apr25							
				Could Go Wrong?	Fleet launch delays or shrinks due to funding gaps					H-1	C-1	Q-1	S-1		#2	Approach family offices with project pitch, [Latest: Tahira has supplied a list to work fromp]	Harakat, Abu Bakr	09May25	Open												
C00015	C4 Estimate Uncertainties	Unit Cost Overruns from Regional Variability	Cost estimates for fleet ops, fuel, and infrastructure may vary widely between deployment zones	Contingency-inclusive financial estimates	Philippine costs mapped, future sites not	PHC tracking of per-unit cost in Palawan and adjust estimates per region	Local inflation, tariffs, logistics complexity	Cost per cleanup/km ² exceeds target	Negative ROI on expansion	1	1	1	Mitigate						1	1	Winter, David		Open								
				Could Go Wrong?	Unplanned costs undermine viability in new regions					H-1	C-1	Q-1	S-1																		
C00016	C5 Suppliers / Vendors	Dependence on Limited Coastal Tech Vendors	Specialized equipment and CubeSpawn modules may have limited supply chain depth	Reliable multi-source supply of core systems	CubeSpawn is the preferred vendor, backups not secured	Qualify secondary vendors and modular alternatives	Niche, early-stage technology	Equipment not delivered or maintained	Processing bottlenecks and cleanup delay	1	1	1	Mitigate						1	1	Knight, Tony		Open								
				Could Go Wrong?	Supplier delays stall operations					H-1	C-1	Q-1	S-1																		
C00017	C6 Legal / Contract Terms	Cross-Jurisdiction ESG Service Contracts	Legal variations across countries may complicate ESG service delivery contracts	Legally robust, flexible ESG contracts	Initial contracts scoped for the Philippines	Legal template library per country, reviewed by local counsel	ESG legal treatment is evolving	Contract terms invalid or hard to enforce	Loss of revenue or regulatory risk	1	1	1	Mitigate						1	1	Khan, Tahira		Open	Relates to C00002 - Regulatory shifts (ESG reporting, crypto laws, maritime codes)							
				Could Go Wrong?	Enforcement or tax status varies by country					H-1	C-1	Q-1	S-1																		
C00018	C7 Currency/Inflation	FX Risk on Local Ops and Global ESG Sales	Operations in peso zones and token trading in USD/Celo introduce currency risk	Currency buffer and flexible pricing structure	No FX hedge mechanism in place	Build FX tracker into PHC finance reports and apply token stabilization logic	Split operational and funding currencies	GF Token weakens against local cost base	Ops cost inflation, wage and procurement stress	1	1	1	Mitigate						1	1	Jones, James		Open								
				Could Go Wrong?	FX shifts undermine real-world purchasing power					H-1	C-1	Q-1	S-1																		
C00019	C8 Tax/Tariff	Unclear Tax Status of Impact NFTs	NFT rewards for impact may face inconsistent tax treatment across jurisdictions	Clear, compliant tax guidance for NFT issuance and receipt	Token/NFT tax advice varies by country	Create jurisdiction-specific NFT tax guides for stakeholders	Rapidly evolving global NFT/tax laws	Legal challenge or fine due to incorrect tax handling	Loss of trust, legal liability	1	1	1	Mitigate						1	1	Honkanen, Kari		Open								
				Could Go Wrong?	Recipients may face unexpected tax burdens					H-1	C-1	Q-1	S-1																		
C00020	M1 Project Management	Complexity of Multinational PHC Governance	Coordinating projects across countries with varying stakeholder expectations, PHC dashboards, and ESG metrics adds complexity to project governance.	Unified and responsive PHC project management framework	Initial deployment limited to Palawan, with global expansion planned	Standardize PHC training and dashboards before international rollout	Inconsistent governance practices across sites	Projects managed inconsistently or ineffectively	Missed targets, audit failures, reputational risk	1	1	1	Mitigate						1	1	Harakat, Abu Bakr		Open								
				Could Go Wrong?	Misaligned or duplicated reporting, gaps in accountability					H-1	C-1	Q-1	S-1																		
C00021	M2 Project Organisation	Undefined Chain of Command in Hybrid DAO/Board Ecosystem	Confusion may arise over who makes final decisions—Board, DAO, Steering Committee, or field teams.	Clear, documented authority structure	Governance model spans DAO, Board, and partners	Publish and distribute visual decision tree and role maps	Overlapping authority domains	Conflict over decisions or responsibilities	Inefficiencies, delays, stakeholder friction	1	1	1	Mitigate						1	1	Goswami, Gyotrimoy		Open								
				Could Go Wrong?	Delays and tension from unclear roles					H-1	C-1	Q-1	S-1																		
C00022	M3 Communication	Cultural and Language Barriers in Coastal Communities	Communication with local partners and workers may be hindered by language, literacy, or cultural disconnects.	Inclusive, culturally aware project communications	Engagement is mostly informal with limited translation	Deploy multilingual community liaisons and translate all PHC materials	Local-linguistic diversity unaccounted for	Instructions misunderstood or ignored	Safety risk, loss of trust, lower participation	1	1	1	Mitigate						1	1	Dizon, Alona		Open	Relates to C00004 - Community engagement sustainability over multi-year deployments							
				Could Go Wrong?	Misunderstanding of roles or safety procedures					H-1	C-1	Q-1	S-1																		

ID Concern [reg.]	Category / Element	Risk Short Title	Description	Desired Outcome	Current Situation	Proposed Strategy	Risk (three-part) Statement			Current Risk			Response	Mitigating Action / Response					Manageability	Residual Risk	Risk Owner	Target Review Date	Close Date	Last Review Date Notes							
							Cause	Risk Event [uncertainty]	Consequence	Probability	Impact	Score (PxI)		Mitigating Action / Response																	
														ID	Action	Action Owner	Due Date	Close Date													
C00023	M4 Project Resourcing	Crew Fatigue Risk from Lean Startup Staffing	Understaffing at the pilot phase may result in overworked teams and reduced morale.	Balanced, motivated crew operations	Crew plan calls for 11 personnel per fleet, no spares	Build flexible on-call pool and monitor crew hours via PHC Timechunks	Insufficient personnel buffer	Team members overworked	Staff retention issues and lower productivity	1	1	1	Mitigate							1	1	Almeida, Gustavo	Open								
C00024	M5 Operations / People	Delays in Permitting and Local Hiring Approvals	Permits for port construction and crew onboarding may face bureaucratic delays	Timely clearance of all project permits and local workforce integration	Permits under review; hiring frameworks vary	Use PHC permit tracker and assign local liaison for government coordination	Government process misalignment	Port or project start blocked	Cost overruns and missed commitments	1	1	1	Mitigate							1	1	Winter, David	Open								
C00025	M8 Project Quality	Inconsistent Cleanup and Tree Planting Standards	Varying local contractor quality may lead to ESG metric failures	Standardized quality benchmarks applied across locations	Early crews trained; no global QA system	Implement PHC-linked QA checklist and assign quality auditors	Lack of quality enforcement protocol	Projects fall short of verification thresholds	Lost trust from investors and clients	1	1	1	Mitigate							1	1	Knight, Tony	Open	Relates to C00004 - Community engagement sustainability over multi-year deployments							
C00026	M9 Health / Safety / Environment	Inadequate PPE and Safety Training in Early Deployment	First wave of fleet deployment may cut corners on safety protocols due to time or cost pressures	Fully compliant HSE procedures from Day 1	PFT and PPE protocols exist, but onboarding incomplete	No-go rule for untrained personnel; PHC HSE log for every operation	Rushed deployment without safeguards	Safety incident or environmental damage	Reputational damage and regulatory setback	1	1	1	Mitigate							1	1	Khan, Tahira	Open								
C00027	R2 Security / Language	Security Gaps for Remote Worksites and Equipment	Remote islands and floating units may face theft or vandalism due to limited patrol presence.	Secure operations with minimal loss risk	No dedicated security personnel for floating assets	Partner with local barangay officials; add mobile asset tracking	Unmonitored equipment in isolated areas	Loss of tools or fleet gear	Mission interruption and replacement cost	1	1	1	Mitigate							1	1	Honkanen, Kari	Open								
C00028	R3 Regulations	Risk of Non- Alignment with LGU Environmental Ordinances	Local government units (LGUs) may have varying environmental policies that conflict with standard GF practices.	Full LGU alignment and policy sync	Initial LGU outreach underway in Palawan	Create regional legal matrix and hold LGU compliance workshops	Policy mismatch between GF and LGUs	Permits or activities disallowed	Legal/PR damage, site relocation	1	1	1	Mitigate							1	1	Harakat, Abu Bakr	Open								
C00029	R4 Infrastructure	Access Limitations to Port and Processing Sites	Some coastal areas lack roads, docks, or utility links for equipment and materials.	Reliable site access for all fleet and support needs	Only Narra site is scoped and surveyed	Pre-deployment infrastructure audit and contingency planning	Undeveloped or damaged coastal access routes	Teams or tools can't reach target zone	Schedule delays and increased cost	3	3	9	Mitigate	#1	Make audit of ports available.					Harakat, Abu Bakr	09May25	Open	5	6	Goswami, Gyotrimoy	31Dec25	Open	09Apr25			
C00030	R5 Utilities	Inconsistent Power and Water Access	Limited or unstable electricity and water at coastal bases may affect fleet, crew, and processing ops.	Uninterrupted power and clean water for daily operations	No redundancy or off-grid systems yet installed	Deploy solar and rain- catch systems with battery reserves	Poor municipal infrastructure	Utility outage mid- operation	Environmental safety risk or task failure	1	1	1	Mitigate							1	1	Dizon, Alona	Open								
C00031	R6 Approvals / Permits / Licenses	Delay in DENR and MARINA Clearances	Fleet operations and shoreline interventions require approvals from national environmental and maritime agencies.	Timely clearance before each new site launch	DENR/MARINA processes not yet fully navigated	Establish permit timelines in PHC and appoint agency liaison	Procedural complexity or backlog	Site remains unauthorized for weeks	Project idle time and reputational risk	1	1	1	Mitigate							1	1	Winter, David	Open								
C00032	R7 Workforce Availability / Capability	Skill Gaps in Coastal Clean-Up and Reforestation	Local labor may not have experience in marine recovery or eco-planting methods	Skilled, trained workforce embedded in local communities	Volunteer enthusiasm high, but technical skills vary	PHC-linked training logs and modular field courses	New field, little local training available	Mangrove die-off or missed cleanup targets	ESG score fails third-party audit	1	1	1	Mitigate							1	1	Knight, Tony	Open								
C00033	R8 Political / Government	Risk of Local Political Interference or Project Favoritism	Local officials may attempt to influence recruitment, subcontracting, or site selection.	Transparent, non- political project rollout	Some informal interest from local leaders	Public-facing PHC tracking of hiring and contracts	Lack of formal barrier to undue influence	Leadership pressures skew project execution	Loss of impartiality and donor confidence	1	1	1	Mitigate							1	1	Khan, Tahira	Open								